



Meeting: **Local Pension Committee**

Date/Time: **Friday, 3 March 2023 at 9.30 am**

Location: **Sparkenhoe Committee Room, County Hall, Glenfield**

Contact: **Mrs Angie Smith (0116 305 2583).**

Email: **Angie.Smith@leics.gov.uk**

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Minutes of the meeting held on 20 January 2023		(Pages 5 - 12)
2. Question Time.		
3. Questions asked by members under Standing Order 7(3) and 7(5).		
4. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
5. Declarations of interest in respect of items on the agenda.		
6. Partners Group - Private Debt Market Update	Director of Corporate Resources	(Pages 13 - 16)
7. Summary Valuation of Pension Fund Investments	Director of Corporate Resources	(Pages 17 - 28)
8. Pension Fund Valuation - Consultation Results, Final Assumptions and Results	Director of Corporate Resources	(Pages 29 - 142)



9.	Outcome of Consultation on Net Zero Climate Strategy and Responsible Investing Update	Director of Corporate Resources	(Pages 143 - 260)
10.	Pension Fund - Key Administration Priorities 2023/24	Director of Corporate Resources	(Pages 261 - 266)
11.	Pension Fund - Business Plan and Budget 2023/24	Director of Corporate Resources	(Pages 267 - 290)
12.	Risk Management and Internal Controls	Director of Corporate Resources	(Pages 291 - 312)

13. Date of next meeting.

The next meeting is scheduled for 16 June 2023, at 9.30am.

14. Any other items which the Chairman has decided to take as urgent.

15. Exclusion of the Press and Public.

The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).

16.	LGPS Central Quarterly Report Growth	LGPS Central	(Pages 313 - 414)
17.	LGPS Central PE Primary Partnership	LGPS Central	(Pages 415 - 448)
18.	Adams Street	Fund Manager	(Pages 449 - 450)
19.	Aspect Diversified Fund	Fund Manager	(Pages 451 - 458)
20.	LGIM Quarterly Investment Report - Q4 2022	Fund Manager	(Pages 459 - 488)
21.	Pictet Quarterly Report	Fund Manager	(Pages 489 - 510)
22.	Ruffer Quarterly Report	Fund Manager	(Pages 511 - 516)
23.	SL Capital SOF III Quarterly Report Income	Fund Manager	(Pages 517 - 564)
24.	LGPS Central	Fund Manager	(Pages 565 - 602)
25.	Colliers Quarterly Report	Fund Manager	(Pages 603 - 622)
26.	CRC Quarter 3 Report	Fund Manager	(Pages 623 -

27.	IFM Investors Quarterly Report	Fund Manager	656) (Pages 657 - 716)
28.	Infracapital Greenfield Partners September 2022	Fund Manager	(Pages 717 - 768)
29.	JP Morgan Quarterly Report	Fund Manager	(Pages 769 - 846)
30.	M&G Quarterly Report	Fund Manager	(Pages 847 - 878)
31.	Partners Group	Fund Manager	(Pages 879 - 990)
32.	Stafford Timberland Quarterly Report Protection	Fund Manager	(Pages 991 - 1086)
33.	Aegon Global Quarterly Report	Fund Manager	(Pages 1087 - 1108)
34.	Aegon Asset Management Quarterly Report	Fund Manager	(Pages 1109 - 1118)

TO:

Leicestershire County Council

Mr. T. Barkley CC (Chairman)
Mr. D. Grimley CC
Mr. P. King CC
Leicester City Council

Mr. D. Bill CC MBE
Mrs. A. Wright CC

Cllr. A. Clarke
Cllr. S. Waddington

District Council Representatives

Cllr. M. Graham MBE
Cllr. N. Grundy

University Representative

Mr. Z. Limbada

Scheme Member Representatives

Mr. N. Booth
Mr. G. Lawrence
Mr. C. Pitt